

Registration Number: 45364
Charity Number: 6525
Charities Regulatory Authority Number: 20012212

Cherish Company Limited by Guarantee t/a One Family
(A company limited by guarantee and not having a share capital)

Directors Report and Financial Statements

for the year ended 31st December 2016

Cherish Company Limited by Guarantee t/a One Family
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Company Information

Chairperson	John O'Connell (Resigned 15th November 2016) Iseult White (Appointed 15th November 2016)
Treasurer	Iseult White (Resigned 15th November 2016) Anne-Marie McGauran (Appointed 15th November 2016)
Directors	Jacqueline Campbell Brenda Dooley Claire McGrade Anne-Marie McGauran John O'Connell (Resigned 15th November 2016) Rónán Ó'Dálaigh (Appointed 2nd August 2016) Katriona O'Sullivan (Appointed 2nd August 2016) Andrew Petherbridge Iseult White
Secretary	Anne-Marie McGauran (Resigned 9th December 2016) Katriona O'Sullivan (Appointed 9th December 2016)
CEO	Karen Kiernan
Company Number	45364
Charity Number	CHY 6525
Charities Regulatory Authority Number	20012212
Auditors	Anne Brady McQuillans DFK Chartered Accountants & Registered Auditors Iveagh Court Harcourt Road Dublin 2
Registered Office & Business Address	Cherish House 2 Lower Pembroke Street Dublin 2

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Bankers	Bank of Ireland 2 College Green Dublin 2
Solicitors	Shannon & O'Connor Solicitors 6 Hatch Street Lower Dublin 2
Insurance Brokers	JLT Friends First House Cherrywood Business Park Loughlinstown Dublin 18

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Directors' Report
for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31st December 2016.

The company is a registered charity and hence the report and the results are presented in a form which complies with the requirements of the Companies Act 2014, and although not obliged to comply with the Statement of Recommended Practice (SORP) as issued by the Charity Commissioners for England and Wales in October 2005 (updated in 2015), the organisation has implemented its recommendations where relevant in these financial statements.

One Family's Objectives and Activities

One Family provides specialist family support services to people parenting alone, sharing parenting, separating, and experiencing crisis pregnancy. We also deliver research, policy analysis and campaigns on issues affecting one-parent families so that Ireland can become a better place for all children to grow up in. There is a strong need for One Family's services. In 2011, 1 in 4 families with children in Ireland is a one-parent family, and over half a million people live in one-parent families. Worryingly, those in lone parent households continue to have the lowest disposable income out of all households in the state, and continue to experience the highest rates of deprivation, with almost 60% of individuals from these households experiencing one or more forms of deprivation (EU-SILC 2014).

There have also been a number of recent policy changes impacting lone parents, such as the introduction of the Jobseeker's Transition Payment for lone parents whose youngest child is aged between 7 and 14. The new Affordable Childcare Scheme is also relevant, as it should help those on low incomes to access affordable childcare. The housing crisis is also having a disproportionate impact on lone parents.

One Family works in partnership with many voluntary sector and statutory service providers to ensure that families all over Ireland receive expert family support services that they require. Most of our funding comes from statutory funders through service agreements and we have worked hard in recent years to continue all services in the face of income losses. We were established in 1972 as Cherish and will celebrate our 45th anniversary in 2017.

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Our Vision

One Family believes in an Ireland where every family is cherished equally, and is enabled to enjoy the social, financial and legal equality to create their own positive futures.

Our Mission

One Family is working to ensure a positive and equal future for people parenting alone, sharing parenting, and separating - changing attitudes, policies, services and lives. Together with these one-parent families, we are committed to achieving equality and respect for all families.

In addition to striving for fundamental attitudinal and structural change in our society, our services support individual families through times of change and difficulty, as well as those experiencing a crisis pregnancy. We know that every family is unique, and so we work in a family-centred way to bring about better lives for parents and children.

Our Values

Respect, compassion for and acceptance of the parents, children and organisations that we come in contact with are at the heart of what we do. We connect with others in a relationship of equals and are completely non-judgmental. We believe that we can hold the hope for the families we work with, especially when they are unable to. We achieve this through innovation, excellence, accountability and our family-centred approach.

Since being founded as Cherish in 1972, One Family has been an organisation of determination, passion and courage, working with integrity towards achieving equality for all families in Ireland.

Strategy 2016-2018

Every three years, One Family sets out its goals and objectives for the short-term future in a strategic plan. Our current strategy runs until 2018. It can be read or downloaded on onefamily.ie. Annual work plans are devised for each service of the organisation based on the strategy and staff are monitored according to these work plans.

We organise our strategy into three ambitious objectives, because by 2020 One Family will aim to have achieved the following:

- The Constitution and legislature will have recognised and afforded respect to all family forms and structures including one-parent families;
- Poverty rates for one-parent families will be significantly lowered and will be comparable to that of the general population; and

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- One-parent families will be widely recognised, understood and celebrated as positive family forms.

In order to achieve these ambitious objectives we have organised our work into the following strategic areas:

- Family Support Services Strategy:
- Policy & Legal Change Strategy:
- Attitudinal Change Strategy:
- Supporting Strategies including:
 - Funding, finance and governance
 - Evaluation, monitoring and research
 - Partnership working
 - Membership
 - Knowledge transfer and training
 - Communications, media and online engagement
 - Facilities fit for purpose

Progress towards these Strategic Areas in 2016 include:

- Family Support Services Strategy: we provided 4,500 services to 548 parents and children in person and 1,379 on our national helpline. These overall figures are similar to 2015.
- Policy & Legal Change Strategy: we made 15 submissions to Government and statutory agencies on a range of topics: kept our focus on working towards ending child poverty through participation in the Advisory Council on Better Outcomes, Brighter Futures; and we undertook Ireland's first national Shared Parenting Survey.
- Attitudinal Change Strategy: we continued to hold the annual popular Family Day celebration event in May; increased media placements and ran a #NoMoreStereotypes social media campaign.

More information on achievements and outputs is below.

Progress on our Supporting Strategies include:

- Funding, finance and governance: ended the year with a balanced set of books; and full compliance with the Governance Code.
- Evaluation, monitoring and research: we commissioned a review of our evaluation and monitoring systems and undertook primary research on Shared Parenting.

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- Partnership working: we now deliver services in six community settings around Ireland. We developed a Memorandum of Understanding document to enhance incoming and outgoing referrals relationships with other service providers. Policy collaborations include the development of a paper on Ending Child Poverty under the auspices of the Advisory Council on Better Outcomes, Brighter Futures in partnership with the Children's Rights Alliance, St Vincent de Paul, Barnardos and the National Youth Council of Ireland.

- Membership: no development of this area was undertaken as it is scheduled for review.

- Knowledge transfer and training: we developed specialist half-day workshops for professionals working with one-parent families on topics including Parenting after Separation and Conflict-Reducing Communication. We then delivered three workshops and three 3-day trainings to 156 professionals in locations around Ireland.

- Communications, media and online engagement: 12 press releases were issued; 74 interviews and placements across print, radio and television were secured; a video was produced to launch Strategy 2016-2018; our YouTube channel received 7,315 views; 65,252 visits were made to onefamily.ie by 48,485 individuals; followers on Facebook and Twitter were increased by 17.6%; 11 ezines were sent to over 4,000 subscribers.

- Facilities fit for purpose: we continued our search for more appropriate premises from which to run One Family and we identified an accessible premises over three floors with a lift in Smithfield, Dublin 7 that we wished to buy. We secured purchasers for our current premises in Lower Pembroke Street, Dublin 2 and we look forward to completing sales, refurbishment and our move in 2017.

In developing the 2017 Work Plan, cognisance has been taken in relation to previous challenges from 2016, our annual risk analysis, staff succession plans and we have reprioritised key goals accordingly.

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Challenges in 2016:

2016 provided us with an opportunity to move forward with a long term objective of identifying more accessible and fit for purpose premises from which to deliver our work. We are pleased that some of our accessibility and space constraints should be addressed through the purchase of new premises.

In 2016 we experienced unprecedented levels of leave by senior staff due to personal and family illnesses and bereavements. Service levels were adequately maintained through the implementation of succession plans although some projects were delayed. Actions taken included the reassignment of staff duties, the recruitment of experienced sessional staff and additional management responsibilities that were allocated to senior staff. We are satisfied that we have adequate systems and staff experience in place should this reoccur.

Some of our services remain chronically underfunded, specifically our Childcare Service. In addition some funders provide funding conditions that are extremely restricted where they may not permit us to claim overheads or direct service costs other than those they have prescribed. This means that we must find an alternative source of income to cover those costs. Given the ongoing increasing costs associated with good governance and financial management this is a serious challenge into the future.

It has been our experience that we are increasingly receiving referrals from statutory services such as Tusla or directly from parents whose needs are higher than families we would have typically worked with five years ago. This means we must constantly adapt our services to client needs, ensure that our internal and external referral systems are excellent and that clients with additional needs receive the expert support they require.

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Future Developments:

In 2017 our major project will be refurbishing and moving to our new premises. This will require applying for a change of use for a childcare service, premises design, fundraising, communications, saying goodbye to Cherish House which was purchased by our founders and celebrate our 45th year, as well as the physical move and set up in Smithfield.

We will recruit additional staff members in our Counselling and Helpline services; seek statutory funding to deliver a services model to support separating families entitled Separating Well for Children and launch our National Survey on Shared Parenting.

We have been increasingly engaging in direct support work and advocacy around issues affecting parents and children who must use the family law courts, specifically those seeking resolution around contact/access; maintenance; custody; guardianship; domestic abuse; separation and divorce. We have seen that much more work is needed to be done here to ensure that family law courts are a place of last resort, that they are well supported and family-friendly and that family support services such as parenting programmes, counselling and mediation are in place.

Outputs, Outcomes & Impacts

One Family Services

One Family wishes to positively support as many people parenting alone, sharing parenting, and separating as possible. Our services have been designed, delivered and evaluated so that they support people who parent in very specific contexts to be the best possible parents they can be. Challenging contexts, on average, include higher levels of poverty and homelessness, lower levels of workplace participation and educational achievement, domestic violence, family conflict, communication challenges in shared parenting, as well as the usual problems that all parents and families face from time to time.

We provide a range of specialist family support services from our premises in Dublin city centre at Cherish House, 2 Lower Pembroke Street; as well as some parenting services from local family support organisations including:

- Quarryvale Family Resource Centre, Dublin 22
- Baldoyle Family Resource Centre, Dublin 13
- Cairde in Balbriggan, Co. Dublin
- Kells Family Resource Centre, Co. Meath
- Trim Family Resource Centre, Co Meath
- Carrigaline Family Support Centre, Cork.

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Counselling: One Family provided 1,110 counselling sessions to 174 clients in 2016. Clients accessed the following types of counselling from us:

- Crisis pregnancy counselling
- Post-abortion counselling
- Solution-focussed counselling
- General long term counselling for adults and adolescents
- Play therapy services
- Supports for young people in care who are pregnant or parenting.

Parenting: We delivered the following 8-week parenting programmes in 2016 to 269 parents:

- Parenting When Separated programme. Three deliveries in One Family and Trim.
- Positive Parenting through Family Change programme. Three deliveries in One Family and Cork.
- Family Communications programme. Four deliveries in One Family, Baldoyle, Trim and Kells .
- Parenting Self programme delivered once in One Family.
- Online parenting programmes delivered three times.

Other parenting services include:

- Parent Mentoring: 226 individual sessions delivered 57 clients
- Mediation: 10 sessions delivered to two clients
- 72 parents and children attended our Winter Party in December in Dublin Castle and 28 families attended our eight summer social outings.

Adult Education: services in 2016 provided the following services to 54 parents:

- Career Futures programme delivered over 16 weeks
- 118 key working sessions
- New Futures delivered in Longford Women's Link over 20 weeks
- 23 parents were recruited for Options training programmes, in partnership with the Ballsbridge College of Further Education, City of Dublin ETB.
- Erasmus+ project piloted the New Horizons online blended learning programme with five parents over four weeks.

Childcare: One Family's sessional childcare service provides essential supports to parents attending our other services as well as much-needed respite for some families under severe stress, perhaps living in the Direct Provision system. 108 children including infants and babies, attended our childcare service and their parents received key working and parenting support as needed.

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However with limited resources and locations we also provide several national services that greatly extend our reach:

- askonefamily is our national helpline which enables parents and professionals from around Ireland to reach us for information, signposting and a listening ear through our lo-call helpline, through email and social media. We helped 1379 people with over 2,500 queries. This figure was down on 2015 due to the fact that we had a massive influx of queries in mid-2015 when the One-Parent Family Payment reforms affected an additional c. 50,000 people.

- Our Professional Development and CPD trainings and workshops are designed to up-skill professionals who work with diverse and one-parent families to work more effectively. This ensures that parents living in diverse families around Ireland accessing services from other service providers can benefit. Some of these trainings and workshops were available at low-cost or free through a HSE lottery grant and some were fee-based. In 2016 we provided four 3-day trainings on Positive Parenting for Family Change; and Family Communications, as well as five half-day workshops with 156 professionals participating.

Quotes from Professionals on Completion of our Programmes

"... very rich experience. I so enjoyed it and really take away some very practical skills"

"... fun, challenging, interactive and informative"

Quotes from Parents on Completion of our Programmes

"I would like to thank each and every person in One Family who has helped me over the past few months. I have thoroughly enjoyed the course and it has been really helpful in a very practical way both within my life and within my current circumstances."

"... my confidence was so low and I didn't realise. I realise I have some confidence now, it is in me"

Quotes from askonefamily Helpline Callers

"... comprehensively addressed every issue I asked about and I was very grateful for the prompt reply"

"fantastic service!"

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Funding

One Family's key funds in 2016, and the activities on which the funding was spent, are described below.

Funder	Description
HSE Sexual Health and Crisis Pregnancy Programme (SHCPP) - €410,000	Funding via a HSE Service Arrangement to provide family supports in Counselling, Information, Adult Education, Reception and Childcare.
Department of Housing, Planning, Community and Local Government, via POBAL - €92,000	Funding via Pobal under the Scheme to Support National Organisations (SSNO) contract. This core grant is used to part-fund Administration, Policy and Communications.
Department of Social Protection Career Futures New Futures - €40,531	Funding for the delivery of Career Futures/New Futures Programmes. The programme is an accredited at FETAC level 4 course which covers two component modules, Personal and Interpersonal Development and Career Planning. Parenting, one to one career coaching and other family support services are also available.
European Commission Erasmus+ New Horizons Learning and Development - €39,000	Funding via a trans-national partnership for Stronger Parents Stronger Families: an 18 month project to provide accredited, accessible and high-quality blended learning products for one-parent families and those who work with them.
TUSLA Child and Family Agency HSE South Western Core grant - €38,000	This funding contributes towards the cost of overheads, office administration and staff salaries.
Income from Services - €7,000	Income from Professional Development training programmes and sliding-scale client fees.

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Department of Children & Youth Affairs Community Childcare Subvention Scheme (CCSS) - €11,000	The CCSS Programme supports disadvantaged parents and provides support for parents in low paid employment and training or education by enabling qualifying parents to avail of reduced childcare costs at participating community childcare services. This grant is used to fund Childcare staff salaries.
European Commission Erasmus+ Achieving Work-Family Balance for Single Parents - €3,510	Funding via a trans-national partnership for Achieving work-family balance for single parents, a two year project to develop and disseminate new learning products and opportunities in the field of Adult Education, with particular emphasis on single parents and employers.
City of Dublin Education Training Board (CDETB) Programme Funding - €10,000	Payment of Tutors to deliver a suite of parenting courses, designed by One Family, to parents living in diverse and one-parent families.
HSE National Lottery Dublin South Central €6,000	Funding to provide professional development and relevant training in two designated areas in the Dublin region in order to support the work of Youth Workers, Family Support Workers and Early Years service providers.
HSE National Lottery Dublin South West, Kildare, West Wicklow - €5,000	Funding to provide professional development and relevant training into Dublin SW, Kildare and West Wicklow in order to support the work of Youth Workers, Family Support Workers and Early Years service providers.
TUSLA Child and Family Agency Child Counselling Services - €1,000	A grant to support the delivery of Play Therapy to children ages 4 - 10 years.

Governance

Organisation and Governance

Cherish CLG trades as One Family and is registered in Ireland at 2 Lower Pembroke Street, Dublin 2 as a company limited by guarantee without a share capital. One Family is governed by Memorandum and Articles of Association. One Family has been granted charitable status, CHY 6525 and is registered with the Charity Regulatory Authority under number 20012212.

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Board of Directors

The Directors are elected at the AGM and operate under the One Family Board Policy Handbook. Board members are recruited according to the One Family Board Recruitment Policy which ensures a team of people with a diverse mix of professional skills and personal experiences.

In order to ensure good corporate governance, it has been decided that the Board of Directors of One Family needs to have representation from the following types of people:

1. Legal: a legal generalist with operational experience on such issues such as Company Law, Corporate Governance, Employment.
2. Legal: experience in policy issues such as Family, Constitutional, Immigration Law, or practitioner in family law.
3. Social Policy: a background in Irish, International social policy / political literacy / research / analytical skills.
4. Organisational Development and Change Management: experience in the areas of HR, processes, strategy, development and management.
5. Finance: experience in financial and asset management.
6. Communications: experience in the areas of communication, PR, marketing, campaigns etc.
7. Service provider: experience in the delivery of frontline human services.
8. Networker/Renaissance person: wide circle of key influencers.
9. Business: experience in private sector business world.
10. Former clients of One Family.

Our Chairperson had to step down in 2016 as his seven year term was completed and having analysed gaps on the Board we targeted and recruited two new members who are currently observing the Board. Recruitment is undertaken through a number of channels including profiling, open calls, advertisement and word of mouth. Interested candidates are briefed by the CEO on the organisation and role and invited to apply. Following a review of their application they meet with the Chair and another Board member. Following this meeting they may be invited to attend a Board meeting where they will be an observer for six months before signing a B10 for Directorship. This ensures there is a good match between the new Board member and One Family. New Board members have a 'buddy' drawn from the Board and will attend induction meetings with Board members, the CEO and staff.

The Board meets eight times per year and holds an annual away day. As with good practice in charities, Board members are voluntary and do not receive remuneration. The CEO reports to the Board but is not a member. She participates on sub-committees as appropriate and as requested. She reports to the Board at regular meetings.

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Seven Board meetings were held during 2016 on the following dates:

- 13th January
- 12th March
- 27th April
- 8th June
- 4th October
- 15th November
- 16th December

Name	Title	Details
Anne-Marie McGauran	Vice Chair, Company Secretary & Finance Committee	Attended 7 out of the 7 meetings.
Andrew Petherbridge	Board member, Commercial Sub-Group	Attended 6 of the 7 meetings, was absent from the meeting held on the 16th of December.
Brenda Dooley	Board member & Committee	Ops Attended 5 of the 7 meetings, was absent from the meetings held on the 12th of March and the 16th of December.
Claire McGrade	Board member & Committee	Ops Attended 6 of the 7 meetings, was absent from the meeting held on the 16th of December.
Jackie Campbell	Board member, Minutes Secretary, Committee	Ops Attended 4 of the 7 meetings, was absent from the meetings held on the 27th of April, the 4th of October and the 15th November.
John O'Connell	Board member, Chair Finance Committee	Attended 6 of the 6 meetings, as he retired from the Board at the meeting held on the 15th November 2016.
Iseult White	Board Treasurer, Finance Committee	member, Attended 6 of the 7 meetings, was absent from the meeting held on the 8th of June.
Katriona O'Sullivan	Board member	Attended 5 of the 7 meetings, was absent from the meeting held on the 27th of April and the 8th of June.

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Rónán Ó'Dálaigh	Board member	Attended 5 of the 7 meetings, was absent from the meeting held on the 4th of October and the 15th November.
Karen Kiernan	CEO	Attended 6 of the 7 meetings, was absent from the meeting held on the 13th January.

One Family Board agendas include a standing item on conflict of interest.

Board sub-committees include the Finance Team (includes responsibility for audit committee); the Operations Sub-Committee; and the Support & Supervision Sub-Committee. These sub-committees have approved Terms of Reference under which they operate and they report regularly to the full Board on activities, decisions and proposals for approval.

The Board of One Family has delegated day to day management of the organisation to the CEO and maintains an oversight and monitoring role. There are strong communication systems between staff and Board, policies are regularly reviewed and updated by Board and the strategy is developed jointly and approved by Board. A Heads of Service attends the beginning of each Board meeting in rotation to brief Board members on her/his service, to take questions and develop a working relationship independent of the CEO.

The Board receives reports from staff in relation to surveys, and consultations undertaken with the public. The Board is kept aware of key relationships with funders and policy makers and would as appropriate, attend some events and meetings with same.

The Board operates in accordance with the One Family Board Handbook.

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Matters specifically reserved for the Board includes:

GENERAL

- Accounting and management control policies and practices
- CEO appointment, removal, terms and conditions
- Disposal or acquisition of major assets
- The entering into of major contracts
- Approval of Authority levels
- Budgets, strategies, mission and vision
- Settlement of litigation involving material sums
- Internal control arrangements
- Health and safety policy
- Environmental policy
- Risk Management Policy
- Major investments or disposals

COMPANIES ACT REQUIREMENTS

- Approval of interim and final financial statements
- Approval of any significant change in accounting policy
- Appointment or removal of the company secretary
- Remuneration of auditor and appointment or removal of auditor
- Approval of the group's annual operating budget
- Approval of the group's annual capital expenditure plan
- Approval of the group's commercial strategy
- Major changes to the group's management and control structure

BOARD MANAGEMENT

- Board appointments and removals
- Terms of reference of CEO
- Terms of reference and membership of Board committees
- Directors' and officers' liability insurance
- Terms and conditions of employment of Directors

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Risk Management

One Family has a Risk Management Policy and undertakes an annual risk analysis under the following headings:

- Financial
- Governance/Legal
- Operational
- Technological
- Physical
- Intangible

Risks are prioritised based on likelihood of occurring and potential impact and a risk register is drawn up which is regularly reviewed by staff and Board. All new projects and activities will review risk as part of planning. A specific Financial Risk Register is also maintained and monitored by the Finance Team.

Remuneration and Performance

One Family has a staff grade and salary scale system in place that was devised according to role size and was aligned to the lowest quartile of the public and private sector in 2007. In 2009 One Family staff lost 5-10% of salary and all pension contributions as a result of the organisation dealing with funding cuts. We are currently in the process of benchmarking current staff salaries with similar organisations as well as developing a comprehensive Pay Policy.

The CEO receives a salary in line with the grade for the role and no other benefits. She is the only person to receive a salary over €65K.

All staff receive monthly support and supervision from their line managers. In addition certain roles also attend external clinical and role clarification supervision. All staff work under a service and/or individual work plan which is devised based on the Strategic Plan 2016-2018. Performance is regularly reviewed through this system and there is an annual review in Q1. All staff work in accordance with One Family's Employee Handbook; the One Family Manual and their individual service policies and procedures.

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Quality Standards

One Family has signed up to a number of voluntary and required quality standards including the following:

- Governance Code
- Statement of Guiding Principles for Fundraising
- SORP
- Compliance with QQI Quality Assurance Standards as a Registered Provider
- Siolta: the National Quality Framework for Early Years Services
- Aistear: the Early Childhood Curriculum Framework
- Working towards compliance with HSE Sexual Health & Crisis Pregnancy Programme's Governance Framework
- Underwent PQASSO self-assessment framework but did not go forward for accreditation.

Employees and Volunteers

One Family currently has 16 full and part-time staff, six contract workers, eight Community Employment Scheme participants, one intern and eight volunteers, excluding the Board of Directors.

The Heads of Service team at staff level work closely with the CEO on planning, delivery and accountability ensuring that the strategy is delivered through work plans. Staff work to a wide range of policies and procedures ensuring accountability, high quality services and regulatory compliance. All staff and their work are managed through a line management system with regular individual support and supervision sessions. There are a number of staff-based teams that are organised to ensure delivery of the strategy, these include the Heads of Service team; Services Strategy Team; Services Team; Policy & Communications team; as well as a number of departmental and project-based teams.

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Financial Review

Results for the year ended 31 December 2016

The financial results for the year ended 31st December 2016 are set out on pages 26 and 27 of the Financial Statements. These results show a net surplus of €7,388.

Income totalled €683,221 up 1% on 2015 (€677,646). Total resources expended amounted to €675,833 (2015: €669,510).

Principal Funding Sources

In 2016, the principle funding sources for One Family are outlined in the table above. A full list of funders is available on page 33 of the Financial Statements.

Principal Risks and Uncertainties

The Board of Directors is responsible for assessing the risks facing One Family and ensuring measures are taken to manage these risks. The directors identify and put in place measures that mitigate these risks through the Risk and Management Policy conducted and reviewed annually.

Funding

In common with other companies operating in Ireland in this sector, One Family is dependent on both voluntary income, donations and income from state organisations. The directors are of the opinion that the company is well positioned to manage the costs of running the company.

One Family relies heavily on three core funders in order to deliver services. This reliance is due to cuts from other funders in recent years and the greater difficulties in charging for services. This reliance on a low number of sources of funding is an issue which the staff and the Board of Directors will address in 2017.

Internal Controls

The risk of fraud is mitigated by maintaining segregation of duties for receipt of funds, and the payment of creditors. The directors have put processes and controls in place to ensure that detailed checking is carried out at all stages to ensure the accuracy and validity of all transactions.

Reserves Policy

Reserves of at least one month and up to 3 months of the estimated running costs will be held in liquid funds in a bank deposit account at any one time. All funds held are unrestricted. Reserves will be used to fund asset replacement, shortfalls in income or unexpected expenditure.

The Finance Team and CEO will be responsible for monitoring and maintaining the reserves at the agreed level. The Reserves policy is reviewed and approved annually by the board of Directors.

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Investments

A portion of One Family's reserves are held on deposit with Bank of Ireland, the balance at 31st December 2016 was €86,835 (2015: €78,619).

Tax Clearance

One Family complies with all relevant circulars, including Circular 44/2006 'Tax Clearance Procedures Grants, Subsidies and Similar Type Payments'.

Accounting Records

To ensure that proper accounting records are kept in accordance with Section 281 to 285 of the Companies Act, 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at Cherish House, 2 Lower Pembroke Street, Dublin 2.

Auditors

The auditors, Anne Brady McQuillans DFK, have indicated their willingness to continue in office, in accordance with the provisions of section 383(2) of the Companies Act, 2014.

Statement of Relevant Audit Information

There is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Events after the Balance Sheet Date

There have been no other circumstances or events subsequent to the year end which would require disclosure in or adjustments to the financial statements or in the notes thereto.

Research and Development

The company did not engage in any research and development activities during the year.

Cherish Company Limited by Guarantee t/a One Family
(being a company limited by guarantee and not having a share capital)

Directors' Report
for the year ended 31 December 2016

Payment of Creditors

The directors acknowledge their responsibility for ensuring compliance with the provisions of the EC (Late Payment) Regulation 2002. It is the company's policy to agree payment terms with all suppliers and to adhere to those payment terms.

On behalf of the board



Anne-Marie McGauran
Director

Date: 30/5/2017



Katriona O'Sullivan
Director

Date: 30/5/2017

Cherish Company Limited by Guarantee t/a One Family
(being a company limited by guarantee and not having a share capital)

Statement of Directors' Responsibilities

The directors are responsible for preparing their report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the financial activities of the charitable company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the Charities SORP FRS 102 (updated 2015) has been followed
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish Statute comprising the Companies Act 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

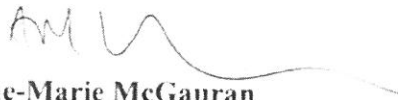
The directors are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Cherish Company Limited by Guarantee t/a One Family
(being a company limited by guarantee and not having a share capital)

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of the information.

On behalf of the Board



Anne-Marie McGauran
Director

Date : 30/5/2017



Katriona O'Sullivan
Director

Date : 30/5/2017

Cherish Company Limited by Guarantee t/a One Family
(being a company limited by guarantee and not having a share capital)

Independent Auditors' Report to the Directors of Cherish Limited t/a One Family

We have audited the financial statements of Cherish Company Limited by Guarantee t/a One Family for the year ended 31st December 2016 which comprises the Statement of Financial Activities, Balance Sheet, Cash Flow Statement and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body in accordance with Section 391 of the Companies Acts, 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinion we have formed.

Respective Responsibilities of Directors and Auditors

As explained more fully in the Statement of Directors' Responsibilities the directors are responsible for the preparation of the financial statements giving a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Cherish Company Limited by Guarantee t/a One Family
(being a company limited by guarantee and not having a share capital)

Opinion on financial statements

In our opinion the financial statements:

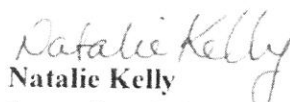
- give true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31st December 2016 and of its net income for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014

Matters on which we are required to report by the Companies Act 2014

- We have obtained all the information and explanations we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the director's report is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the provision in the Companies Act 2014, which require us to report to you if, in our opinion the disclosures of directors' remuneration and transactions specified by law are not made.


Natalie Kelly
for and on behalf of
Anne Brady McQuillans DFK
Chartered Accountants
& Registered Auditors
Iveagh Court
Harcourt Road
Dublin 2

Date: 30/5/2017

Cherish Company Limited by Guarantee t/a One Family
(being a company limited by guarantee and not having a share capital)

Statement of Financial Activities
(including income and expenditure)
for the year ended 31st December 2016

	Notes	Restricted Funds 2016 €	Unrestricted Funds 2016 €	Total 2016 €	Total 2015 €
<u>Incoming Resources</u>					
Donations	4	-	3,611	3,611	5,449
<u>Charitable Activities:</u>					
- Charges for services	4	-	7,216	7,216	31,773
- Statutory grants		654,853	-	654,853	625,623
- Other grants		15,952	-	15,952	10,344
Other activities	4	461	1,048	1,509	4,184
Investments	4	-	80	80	273
Total Incoming Resources		<u>671,266</u>	<u>11,955</u>	<u>683,221</u>	<u>677,646</u>
<u>Resource Expended</u>					
Raising funds, Events and Campaigns	5	461	-	461	271
Charitable activities	5	670,876	4,496	675,372	669,239
Total Resources Expended		<u>671,337</u>	<u>4,496</u>	<u>675,833</u>	<u>669,510</u>
Net Incoming/(Outgoing) Resources					
for the year		(71)	7,459	7,388	8,136
Fund balances at the beginning of the year		554	261,796	262,350	254,214
Fund balances at the end of the year		<u>483</u>	<u>269,255</u>	<u>269,738</u>	<u>262,350</u>

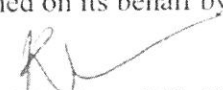
Incoming and outgoing resources arise from continuing operations. The company has no recognised gains or losses other than the movement in funds for the year therefore there was no requirement to produce a statement of recognised gains or losses.

The notes on pages 29 - 44 form part of the financial statements.

The financial statements were approved by the board on 30/5/17 and signed on its behalf by

Anne-Marie McGauran
Director




Katriona O'Sullivan
Director

Cherish Company Limited by Guarantee t/a One Family
(being a company limited by guarantee and not having a share capital)

Balance Sheet
as at 31 December 2016

	Notes	2016		2015	
		€	€	€	€
Fixed Assets					
Tangible assets	9		194,404		203,199
Debtors and prepayments	10	119,380		23,558	
Cash at bank		229,252		122,827	
Deposits		86,835		78,619	
		<u>435,467</u>		<u>225,004</u>	
Creditors: Amounts falling due within one year					
	11	<u>(230,587)</u>		<u>(36,307)</u>	
Net Current Assets			<u>204,880</u>		<u>188,697</u>
Total Assets Less Current Liabilities			<u>399,284</u>		<u>391,896</u>
Funded by					
Revaluation reserve	12		129,546		129,546
Restricted funds	13		483		554
Unrestricted funds			269,255		261,796
Total Funds			<u>399,284</u>		<u>391,896</u>

The notes on pages 30 - 46 form part of these financial statements.

The financial statements were approved by the board on and signed on its behalf by



Anne-Marie McGauran
Director



Katriona O'Sullivan
Director

Cherish Company Limited by Guarantee t/a One Family
(being a company limited by guarantee and not having a share capital)

Cash Flow Statement
for the year ended 31 December 2016

	Notes	2016 €	2015 €
Cash flows from Operating Activities			
Operating Surplus/(Deficit)		7,308	7,863
Adjustments for:			
Depreciation		12,771	11,816
(Gain)/ Loss on tangible fixed assets		626	503
		<u>20,705</u>	<u>20,182</u>
Movements in working capital			
(Increase)/ Decrease in debtors		(95,822)	(16,673)
Increase/ (Decrease) in creditors		194,279	5,944
		<u>98,457</u>	<u>(10,729)</u>
Cash flows from investing activities			
Returns on investments and servicing of finance	15	80	273
Capital expenditure (net of grants received)	15	(4,601)	(6,298)
		<u>(4,521)</u>	<u>(6,025)</u>
Reconciliation of net cash flow to movement in net funds (Note 14)			
Increase / (Decrease) in cash in the year		114,641	3,428
Net funds at 1 January		<u>201,446</u>	<u>198,018</u>
Net funds at 31 December		<u>316,087</u>	<u>201,446</u>

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

1. Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Accounting Convention

The financial statements have been prepared in accordance with the Statement of Recommended Practice (Charities SORP in accordance with FRS 102, effective January 2015) and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. Compliance with the Statement of Recommended Practice (SORP updated 2015) is not mandatory for Irish charities, however, Cherish Company Limited by Guarantee t/a One Family has adopted most of its disclosure requirements.

1.2. Fund Accounting

The following funds are operated by the company:

Restricted Funds

Restricted Funds represent grants, donations and sponsorships received which can only be used for particular purposes specified by the funders, donors or sponsorship programmes binding on the directors. Such purposes are within the overall aims of the company.

Unrestricted Funds

Unrestricted Funds represent amounts which are expendable at the discretion of the directors in the furtherance of the objectives of the company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Cherish Company Limited by Guarantee t/a One Family

Notes to the Financial Statements for the year ended 31 December 2016

..... continued

1.3. Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, gifts and bequests and is included in the Statement of Financial Activities when receivable.
- Donated services and facilities are included at the value to the company where this can be quantified.
- The value of services provided by volunteers has not been included in these accounts.
- Investment income is included when receivable.
- Incoming resources from charitable trading activities are accounted for when earned.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the company earns the right to consideration by its performance.

1.4. Resources Expended

Expenditure is recognised when a liability is incurred.

- Charitable activities include expenditure associated with Family Support services and include both the direct costs and support costs relating to these activities.
- Governance costs include those incurred in the governance of the charity and its assets, these costs are primarily associated with constitutional and statutory requirements.
- Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

..... continued

1.5. Tangible Fixed Assets and Depreciation

All tangible fixed assets are stated at historic cost less accumulated depreciation.

Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

Freehold land and buildings are revalued on the basis of open market value. Revaluation gains are recognised in the profit and loss account to the extent that they reverse previously recognised revaluation losses on the same assets. All other revaluation gains are recognised in the statement of total recognised gains and losses.

The company undertakes a review for impairment of a fixed asset if events or changes in circumstances indicate that the carrying amount of the fixed asset may not be recoverable. Revaluation losses are recognised in the statement of total recognised gains and losses until the carrying amount reaches its depreciated historical cost and thereafter in the profit and loss account. An exception is where the recoverable amount is greater than the revalued amount. In this case the loss is recognised in the statement of total recognised gains and losses to the extent that the recoverable amount is greater than its revalued amount.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land & buildings freehold	-	2% Straight Line
Fixtures, fittings & equipment	-	20% Straight Line
Computer equipment	-	25% Straight Line

Previously fixtures, fittings and equipment were depreciated at a rate of 12.5% straight line, and the computer equipment was depreciated at a rate of 25% reducing balance. However, the directors felt that the above were more appropriate methods of depreciating the company's assets, and as such were implemented at the beginning of 2015.

1.6. Fixed Asset Revaluation

Revalued fixed assets are carried at a revalued amount, being its fair value at the date of revaluation less subsequent depreciation and impairment.

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

..... continued

1.7. Deferred Income

Income earned through donations, service fees and fundraising is eligible for deferral on approval by the Board when associated expenditure will be incurred in the following year.

2. Non-Audit Services Provided by Auditors

In common with many other businesses of our size and nature we use our auditors to prepare and submit the financial statements.

3. Continuing Operations

The statement of financial activities has been prepared on the basis that the organisation has only continuing operations.

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

..... continued

HSE Dublin South West/ Kildare West Wicklow/ National Lottery Grant	4,972	-	4,972	1,028
HSE Dublin South Central / National Lottery Grant	5,607	-	5,607	-
TUSLA Child and Family Agency / Child Counselling Services	1,208	-	1,208	3,800
TUSLA Child and Family Agency/HSE South Western	37,843	-	37,843	37,843
	<u>654,853</u>	<u>-</u>	<u>654,853</u>	<u>625,623</u>

	Restricted Funds 2016 €	Unrestricted Funds 2016 €	Total 2016 €	Total 2015 €
<u>Other Grants:</u>				
Dublin City Council / Community Grants	10,000	-	10,000	5,000
Dublintown	5,000	-	5,000	5,000
Room Keepers Society	952	-	952	344
	<u>15,952</u>	<u>-</u>	<u>15,952</u>	<u>10,344</u>
Other Trading Activities				
Fundraising, events & campaigns	461	1,048	1,509	4,184
	<u>461</u>	<u>1,048</u>	<u>1,509</u>	<u>4,184</u>
Investments				
Bank Interest Received	-	80	80	273
	<u>-</u>	<u>80</u>	<u>80</u>	<u>273</u>
Totals Income	<u>671,266</u>	<u>11,955</u>	<u>683,221</u>	<u>677,646</u>

Capital Grant

A grant of €500 was received in 2015 from the Department of Children and Youth Affairs under the Early Capital Grant Programme to purchase IT equipment. This is being amortised to the accounts over four years.

Cherish Company Limited by Guarantee t/a One Family

Notes to the Financial Statements for the year ended 31 December 2016

..... continued

Revenue Grants

City of Dublin Education Training Board: €10,100, grant restricted for payment to tutors to deliver a suite of parenting courses in 2016.

Department of Children & Youth Affairs: €10,437, Community Childcare Subvention Scheme 2016 grant administered by Pobal, grant restricted to providing support for parents in low paid employment and training or education by enabling qualifying parents to avail of reduced childcare costs in One Family's Childcare service.

Department of Housing, Planning, Community and Local Government: €91,922 Funding via Pobal under the Scheme to Support National Organisations (SSNO). This core grant is restricted to part-fund Administration, Policy and Communications salaries in 2016.

Department of Social Protection: €40,531, funding restricted to the delivery of Career Futures programme in 2016.

European Commission | Erasmus+: €38,692 Funding via a trans-national partnership for Stronger Parents Stronger Families: An 18 month project (completed August 2016) to provide accredited, accessible and high-quality blended learning products for one-parent families and those who work with them. The use of the grant was restricted.

European Commission | Erasmus+: Funding via Leargas for Achieving work-family balance for single parents, a two year project (commencing September 2016) to develop and disseminate new learning products and opportunities in the field of Adult Education, with particular emphasis on single parents and employers. 65% of the total grant €114,019 was received in December 2016, €110,509 is carried forward to 2017/2018 for One Family and it's European Partners on this project. The grant is restricted to this project.

HSE Sexual Health and Crisis Pregnancy Programme: €415,531 Restricted funding via a HSE Service Arrangement to provide family supports in Counselling, Information, Adult Education, Reception and Childcare. €409,906 was used in 2016, €6,000 will be carried forward to 2017.

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

..... continued

HSE Dublin South West/Kildare West Wicklow|National Lottery: Funding restricted to provide professional development and relevant training into Dublin SW, Kildare and West Wicklow in order to support the work of Youth Workers, Family Support Workers and Early Years service providers. €6,000 was received in 2015 to commence project delivery in 2015 with €4,972 deferred and used in 2016.

HSE Dublin South Central National Lottery grant: €11,620, Funding restricted to provide professional development and relevant training into two designated areas in the Dublin region. €6,013 will be carried forward to 2017.

TUSLA Child and Family Agency | Child Counselling Services: €3,800 grant restricted to support the delivery of Play Therapy to children ages 4 – 10 years over 2016-2017. €2,592 will be carried forward to 2017.

TUSLA Child and Family Agency|HSE South Western: €37,843. This restricted funding contributes towards the cost of overheads, office administration and staff salaries in 2016.

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

..... continued

5. Expenditure

	Restricted Funds 2016 €	Unrestricted Funds 2016 €	Total 2016 €	Total 2015 €
Expenditure on Raising Funds				
Fundraising - events and campaigns	461	-	461	271
Expenditure on Charitable Activities				
Wages & Salaries	510,654	-	510,654	499,014
Staff training	7,719	-	7,719	7,145
Events	18,989	1,410	20,399	12,972
Security	1,220	-	1,220	1,356
Insurance	4,865	-	4,865	4,949
Light & heat	4,299	-	4,299	4,198
Cleaning	1,942	-	1,942	2,161
Repairs and maintenance	879	-	879	4,980
Printing, Postage & Stationery, other Office expenses	18,635	14	18,649	20,010
Advertising	1,109	-	1,109	1,065
Telephone	7,168	-	7,168	8,722
Computer cost	7,774	-	7,774	13,486
Health & safety	1,491	-	1,491	470
Travel, subsistence and volunteer costs	9,328	292	9,620	12,762
Legal & professional	1,606	-	1,606	(300)
Contract staff	35,791	2,780	38,571	38,836
Accounting	17,100	-	17,100	15,041
Audit	3,134	-	3,134	3,614
Bank charges	358	-	358	585
Subscriptions	3,418	-	3,418	3,365
Depreciation	12,771	-	12,771	11,816
South Dublin Voluntary Groups - Community Employment Scheme	-	-	-	2,489
Loss on disposal	626	-	626	503
	<u>670,876</u>	<u>4,496</u>	<u>675,372</u>	<u>669,239</u>

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

..... continued

Total Expenditure	<u>671,337</u>	<u>4,496</u>	<u>675,833</u>	<u>669,510</u>
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**6. Net Incoming Resources for the Year
are Stated after Charging:**

	2016	2015
	€	€
Net incoming resources for the year is stated after charging:		
Depreciation of tangible assets	12,771	11,816
Loss on disposal of tangible fixed assets	626	503
Auditors' remuneration	<u>3,134</u>	<u>3,614</u>

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

..... continued

7. Employees

Number of employees	2016 Number	2015 Number
The average monthly numbers of employees during the year were:		
Family Services	9	7
Administration / Communications	5	4
	14	11
Employment costs	2016 €	2015 €
Wages and salaries	462,766	451,974
Social welfare costs	47,888	47,039
	510,654	499,013
The number of higher paid employees:		
€60,000 - €70,000	-	-
€70,000 - €80,000	1	-
€80,000 - €90,000	-	1

No member of the Board has received payment or reimbursement of expenses in 2016.

8. Taxation

No charge to current or deferred taxation arises as the organisation has been granted exemption by the Revenue authorities in Ireland.

One Family is compliant with relevant tax circulars including circular 44/2006 "Tax Clearance Procedures Grants, subsidies and similar type payments".

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

..... continued

9. Tangible Assets	Land and buildings freehold	Fixtures, fittings & equipment	Computer equipment	Total
	€	€	€	€
Cost/revaluation				
At 1 January 2016	353,394	36,307	100,345	490,046
Additions	-	725	3,876	4,601
Disposals	-	-	(11,116)	(11,116)
At 31 December 2016	<u>353,394</u>	<u>37,032</u>	<u>93,105</u>	<u>483,531</u>
Depreciation				
At 1 January 2016	166,602	27,805	92,440	286,847
On disposals	-	-	(10,491)	(10,491)
Charge for the year	7,068	2,491	3,212	12,771
At 31 December 2016	<u>173,670</u>	<u>30,296</u>	<u>85,161</u>	<u>289,127</u>
Net book value				
At 31 December 2016	<u>179,724</u>	<u>6,736</u>	<u>7,944</u>	<u>194,404</u>
At 31 December 2015	<u>186,792</u>	<u>8,502</u>	<u>7,905</u>	<u>203,199</u>

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

..... continued

9.1 Tangible Assets Prior Year	Land and buildings freehold	Fixtures, fittings & equipment	Computer equipment	Total
	€	€	€	€
Cost/revaluation				
At January 2015	353,394	31,226	102,972	487,592
Additions	-	5,081	1,217	6,298
Disposals	-	-	(3,844)	(3,844)
At 31 December 2015	<u>353,394</u>	<u>36,307</u>	<u>100,345</u>	<u>490,046</u>
Depreciation				
At January 2015	159,534	25,529	93,310	278,373
On disposals	-	-	(3,342)	(3,342)
Charge for the year	7,068	2,276	2,472	11,816
At 31 December 2015	<u>166,602</u>	<u>27,805</u>	<u>92,440</u>	<u>286,847</u>
Net book value				
At 31 December 2015	<u>186,792</u>	<u>8,502</u>	<u>7,905</u>	<u>203,199</u>
At 31 December 2014	<u>193,860</u>	<u>5,697</u>	<u>9,662</u>	<u>209,219</u>

It is a requirement, under FRS 11 - Impairment of Fixed Assets and Goodwill, that the carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable. As our Fixed Assets are not held for the purpose of generating cashflows, but were acquired for the purpose of carrying out charitable activities, the value cannot be meaningfully measured in terms of cashflow as the benefits that derive from their use are not financial. Accordingly, an impairment of Fixed Assets will only arise where the asset suffers impairment in a physical sense resulting in physical damage and the use of the asset has reduced significantly or is no longer in use or where the quality of service it provides has deteriorated. As long as such assets continue to provide the anticipated benefits to the Charity, the consumption of such benefits will be reflected in regular depreciation charges.

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

..... continued

10. Debtors

	2016	2015
	€	€
Debtors	82,642	16,870
Other debtors	30,304	1,065
Prepayments	6,434	5,623
	<u>119,380</u>	<u>23,558</u>

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

..... continued

**11. Creditors: Amounts falling due
within one year**

	2016	2015
	€	€
Trade creditors	2,774	8,013
PAYE	4,883	7,023
PRSI	4,987	5,227
Other Creditors	112,470	1,258
Accruals and Deferred Income	105,473	14,786
	<u>230,587</u>	<u>36,307</u>

Included in other creditors is an amount of €111,495 relating to the European Commission Leargas Grant. This grant is applied for by One Family and four similar bodies within the EU. The full amount of the grant is paid to One Family and is then distributed to each other body depending on their percentage of the funding.

Included in accruals and deferred income, is deferred income of €99,198 (2015 : €8,153). This income has been deferred as a result of certain projects not yet incurring the corresponding expenditure in 2016.

Included in deferred income above is the following:

	2016	2015
	€	€
HSE Sexual Health and Crisis Pregnancy Programme	6,000	-
Google Benevity / All Families Matter	1,768	2,229
HSE Dublin South West / Kildare West Wicklow / National Lottery Grant	-	4,972
HSE Dublin South Central / National Lottery Grant	6,012	-
European Commission / Leargas / Erasmus+ / ABSP	60,410	-
Service fees/earned income	22,416	-
TUSLA Child and Family Agency / Child Counselling Services	2,592	-
Room Keepers Society	-	952
	<u>99,198</u>	<u>8,153</u>

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

..... continued

12. Total Funds

	Revaluation reserve €	Income expenditure account €	Total €
At 1st January 2016	129,546	262,350	391,896
Net Incoming Resources for the year	-	7,388	7,388
At 31st December 2016	<u>129,546</u>	<u>269,738</u>	<u>399,284</u>

13. Reserves

	Balance at beginning of year €	Incoming Resources €	Resources expended €	Balance at end of year €
Revaluation reserve	129,546	-	-	129,546
Restricted funds	554	671,266	(671,337)	483
Unrestricted funds	261,796	11,955	(4,496)	269,255
	<u>391,896</u>	<u>683,221</u>	<u>(675,833)</u>	<u>399,284</u>

14. Cash & Cash Equivalents

	Opening balance €	Cash flows €	Closing balance €
Cash at bank	201,446	114,641	316,087
	<u>201,446</u>	<u>114,641</u>	<u>316,087</u>

Cherish Company Limited by Guarantee t/a One Family

**Notes to the Financial Statements
for the year ended 31 December 2016**

..... continued

15. Gross Cash Flows	2016	2015
	€	€
Returns on investments and servicing of finance		
Bank Interest received	80	273
	<u> </u>	<u> </u>
Capital expenditure		
Payments to acquire tangible assets	(4,601)	(6,298)
	<u> </u>	<u> </u>

16 Post Balance Sheet Events

There have been no other circumstances or events subsequent to the year end which would require disclosure in or adjustments to the financial statements or in the notes thereto.

17. Approval of Financial Statements

The financial statements were approved by the board on 30/5/17 and signed on its behalf by



Anne-Marie McGauran
Director



Katriona O'Sullivan
Director

Cherish Company Limited by Guarantee t/a One Family
(being a company limited by guarantee and not having a share capital)

The following pages are for the directors only